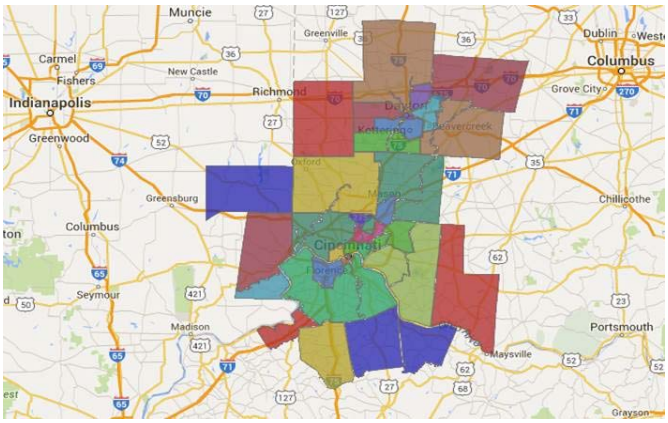
Market Snapshot

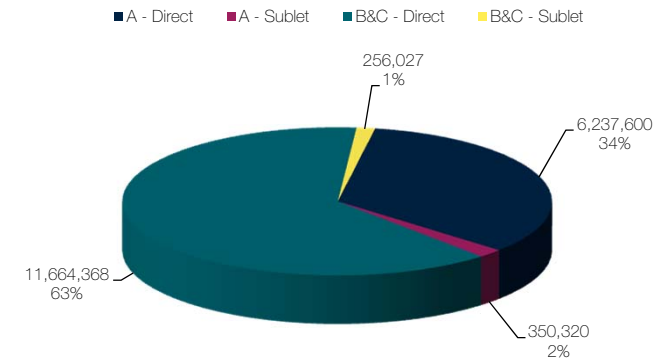
/Cincinnati **office market**

2016 2Q

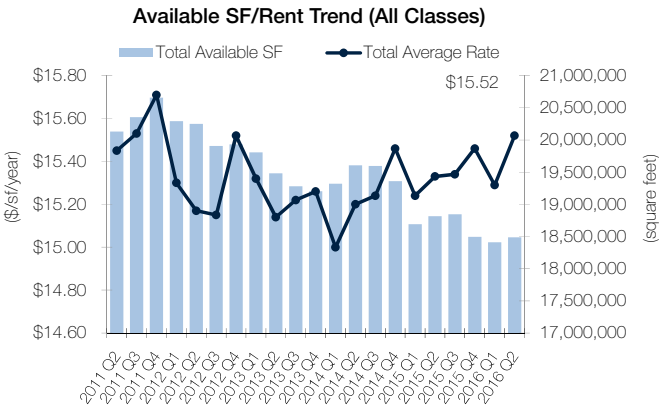
Cincinnati - Map



Cincinnati - Space Analysis



Cincinnati - Trends



Recent Notable Transactions

Tenant	SF	Address	Market
Alternate Solutions HomeCare	200,000	1050 Forrer Blvd	Cincinnati
Barclaycard US	137,038	101 Knightsbridge Dr	Cincinnati
CDK Global, Inc.	81,325	4650 Montgomery Rd	Cincinnati
InfoCision	52,348	101 Woodman Dr	Cincinnati
Kenton County Airport Board	51,222	77 Comair Blvd	Cincinnati

Cincinnati - Statistics

	Class A	Class B&C	Overall
Inventory (sf)	30,646,359	65,474,876	96,121,235
Available Space (sf)	6,567,258	11,920,395	18,487,653
Availability %	21.0%	18.9%	19.1%
Total Rental Rate*	$18.42	$13.92	$15.52

*NOTE - Significant statistical fluctuations in rent may occur in submarkets with limited inventory and low vacancy

Cincinnati Market

The Cincinnati office market ended Q2 2016 with an availability rate of 19.1%. The rate increased from the previous quarter's rate of 19.0% but decreased from the rate one year ago (19.4%). Class A properties reported an availability rate of 21.0% for the quarter, which increased from the previous quarter (19.8%), and increased from the rate of 20.0% twelve months ago. Leasing activity for the quarter (0.31 msf) was down from the previous quarter (0.52 msf) and down relative to leasing activity for the same period last year (1.18 msf).

Overall rental rates for the Cincinnati office market ended the quarter averaging $15.52/sf, which increased from the previous quarter's rate of $15.29/sf and increased from last year's rate of $15.33/sf. Average class A rents posted an increase from the previous quarter's rate of $17.90/sf ending the quarter at $18.42/sf. Class A rents for the market posted an increase relative to the same time last year ($18.30/sf).

Statistics compiled with the support of The CoStar Group and Real Capital Analytics. *Copyright © 2016 Savills Studley*

2.5 msf
total square footage leased in the Market over the last four quarters

4.03 msf
square footage added to the Market's office inventory since 2010

About Us

Savills Studley is the leading commercial real estate services firm specializing in tenant representation. Founded in 1954, the firm pioneered the conflict-free business model of representing only tenants in their commercial real estate transactions. Today, supported by high quality market research and in-depth analysis, Savills Studley provides strategic real estate solutions to organizations across all industries. The firm's comprehensive commercial real estate platform includes brokerage, project management, capital markets, consulting and corporate services. With 28 offices in the U.S. and Canada, and a heritage of innovation, Savills Studley is well known for tenacious client advocacy and exceptional service. The firm is part of London-headquartered Savills plc, the premier global real estate service provider with over 30,000 professionals and over 700 locations around the world. Savills plc is listed on the London Stock Exchange (SVS.L).

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